NOTICE

NOTICE is hereby given that the 20th Annual General Meeting of the Members of the Company will be held on Tuesday, 29th September, 2026 at 04:00 P.M through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) organized by the Company without In-person presence of the Shareholders to transact the following business:

ORDINARY BUSINESS:-

i. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026 and Statement of Profits & Loss together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") for the year ended on 31st March, 2026 and Report of the Board of Directors and Auditors thereon.

ii. To appoint a director in place of Mr. Hemang Navin Haria (DIN: 01690627) who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

iii. **Re-appointment of Mr. Vipul Navinchandra Haria (DIN 01690638) as a Managing Director of the Company**

To consider, and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in accordance with Section II of Part II of Schedule V of the Companies Act, 2013 & all other applicable provisions and pursuant to the recommendation of Nomination and Remuneration Committee, consent of the members be and is hereby accorded to re-appoint of Mr. Vipul Navinchandra Haria (DIN 01690638) as Managing Director of the Company w.e.f December 14, 2026 for a term of 3 years at a remuneration as tabled below and he shall have the right to manage the day-to-day business affairs of the Company subject to the superintendence, guidance, control and direction of the Board of Directors of the Company".

Salary	Not Exceeding INR 9,00,000/- per month or such other higher remuneration as may be approved by the Board and Nomination & Remuneration Committee
Provident Fund	In accordance with the applicable statutory norms
Gratuity	In accordance with the applicable statutory norms
Leave	Leave with full pay and allowances shall be allowed as per Company's Policy
Leave Travel Concession	As per the Company's policy and in accordance with statutory norms
Reimbursement of Expenses	Actual business expenses incurred in the course of company's work shall be reimbursed.

Sitting Fees	No sitting fees shall be payable for attending meetings of the Board or its Committees.
Retirement	He shall be liable to retire by rotation

"**RESOLVED FURTHER THAT** the terms of remuneration as set out of this Resolution shall be deemed to form part hereof and in the event of any inadequacy or absence of profits in any financial year or years, the aforementioned remuneration comprising salary, perquisites and benefits approved herein be continued to be paid as minimum remuneration to the Managing Director."

"**RESOLVED FURTHER THAT** any of the Director or Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds and things which are necessary to carry out the aforesaid resolution and to seek such approval/ consent from the government departments, if required, in this regard and make necessary filings relating to appointment of Mr. Vipul N. Haria with the Registrar of Companies and submission of any other necessary documents with the appropriate regulatory authorities, as may be required from time to time."

iv. Appointment of Mr. Vihan Vipul Haria (DIN: 10939452) as a Director & Whole Time Director of the Company:

To consider, and if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and any other Rules thereunder read with Schedule V of the said Act, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including any amendment(s), modification(s), variation(s) or reenactment(s) thereof, and on the recommendation of Nomination Remuneration Committee and the approval of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded for the appointment of Mr. Vihan Vipul Haria (DIN: 10939452), who was appointed as an Additional Director of the Company by the Board of Directors of the Company with effect from August 11, 2026 in terms of applicable provisions of the Act and the Listing Regulations, for a period of 3 (Three) years from the date of his appointment i.e. 11/08/2026, at such remuneration as tabled below and he shall have the right to manage the day-to-day business affairs of the Company subject to the superintendence, guidance, control and direction of the Board of Directors of the Company".

Salary	Not Exceeding INR 9,00,000/- per month or such other higher remuneration as may be approved by the Board and Nomination & Remuneration Committee
Provident Fund	In accordance with the applicable statutory norms
Gratuity	In accordance with the applicable statutory norms
Leave	Leave with full pay and allowances shall be allowed as per Company's Policy
Leave Travel Concession	As per the Company's policy and in accordance with statutory norms

Reimbursement of Expenses	Actual business expenses incurred in the course of company's work shall be reimbursed.
Sitting Fees	No sitting fees shall be payable for attending meetings of the Board or its Committees.
Retirement	He shall be liable to retire by rotation

"**RESOLVED FURTHER THAT** the aforesaid revised remuneration payable to Mr. Vihan Vipul Haria, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on August 26, 2026, be and is hereby approved by the Members of the Company."

"**RESOLVED FURTHER THAT** the terms of remuneration as set out of this Resolution shall be deemed to form part hereof and in the event of any inadequacy or absence of profits in any financial year or years, the aforementioned remuneration comprising salary, perquisites and benefits approved herein be continued to be paid as minimum remuneration to the Whole Time Director."

"**RESOLVED FURTHER THAT** any of the Director or Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds and things which are necessary to carry out the aforesaid resolution and to seek such approval/ consent from the government departments, if required, in this regard and make necessary filings relating to appointment of Mr. Vihan Vipul Haria as a Whole Time Director with the Registrar of Companies and submission of any other necessary documents with the appropriate regulatory authorities, as may be required from time to time."

Date: 26/08/2026
Registered office:

1105 to 1108,
Anam - 2,
Bopal, Ambali,
Ahmedabad – 380058

By Order of the Board
Aakash Exploration Services Limited

Nisha Agrawal
Company Secretary
Membership No. 39649

NOTES

1. The Statement pursuant to Section 102 of the Companies Act, 2013, as amended ("the Act"), read with the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, setting out the material facts concerning the business with respect to Item Nos. 3 to 4 forms part of this Notice.

2. The relevant details with respect to item No. 2 to 4 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India in respect of Director seeking appointment & re-appointment at this AGM are annexed herewith.

3. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

4. Pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, and circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 3, 2024 issued by SEBI (hereinafter collectively referred to as "the SEBI Circulars"), and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are permitted to convene the Annual General Meeting ("AGM") through Video Conferencing ("VC"), or any Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue.

5. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

6. M/s. Suthar & Surti, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-Voting process before the AGM as well as remote e-Voting process during the AGM in a fair and transparent manner.

7. Institutional shareholders/corporate shareholders (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a certified copy of the Board Resolution/Authorization Letter to

the Company authorizing its representative to attend the AGM through VC/OAVM on their behalf. The said Resolution/Authorization shall be sent by e-mail on Scrutinizer's e-mail address at mjassociates.pcs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUFs, NRIs etc.) can also upload their Board Resolution/Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under "e Voting" tab in their login.

In case of joint holders attending the AGM through VC/OAVM, only such joint holders who are higher in the order of the names as per the Register of Members of the Company, as of the cut-off date will be entitled to vote at the Meeting.

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. Members attending the AGM through VC/OAVM (including Members present through authorised representatives) shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

10. Since the AGM will be held through VC/OAVM, Route Map and Attendance Slip is not annexed to this Notice.

11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by CDSL.

12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice of the AGM and the Annual Report shall also be available on the website of the Company at cs@aakashexploration.com as well as on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.

For receiving all communication from the Company electronically, Members holding shares in dematerialized mode are requested to register / update their email address with the relevant Depository Participant.

13. Physical copy of the Annual Report for financial year 2025-26 and Notice of AGM will be dispatched only to those Shareholders who submit a written request for the same to the Company to cs@aakashexploration.com.

14. Pursuant to Regulation 36(1)(b) of the Listing Regulations and MCA Circulars, Notice of the AGM along with the Annual Report for financial year 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Share Registrar and Transfer Agent / Depositories. Further, a letter providing a web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose email address is not registered with the Company / Registrar and Transfer Agent / Depository Participant / Depositories.

15. All documents referred to in this Notice of AGM and Explanatory Statement along with the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act will be available electronically for inspection without any fee by the members during the AGM. Members seeking to inspect such documents can send an email to cs@aakashexploration.com.

16. Voting through Electronic Means In compliance with provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard on general Meetings (SS-2) issued by ICSI and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Company provides to its members, the facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means. The facility of casting the votes by the members electronically, through the e-voting services is provided by Central Depository Services (India) Limited (CDSL), on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.

17. Process to cast votes through remote e-voting is as follows:

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 :Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 26th September, 2026 from 09:00 A.M. and end on 28th September, 2026 at 05:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

<u>Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL</u>

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant **AAKASH EXPLORATION SERVICES LIMITED** on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@aakashexploration.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@aakashexploration.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries mentioning their name, demat account number/folio number, email id, mobile number at cs@aakashexploration.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@aakashexploration.com.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No. 3

The Board of Directors pursuant to the recommendation of Nomination and Remuneration Committee, in their meeting held on August 26, 2026 approved re-appointment of Mr. Vipul Navinbhai Haria as a Managing Director of the Company with effect from the said date for a term of 3 years, which is further subject to requisite approval from the shareholders in accordance with the applicable provisions of the Companies Act, 2013.

Keeping in view that Mr. Vipul Haria has rich and varied experience in the Industry and has been involved in the operations of the Company over a long period of time; it would be in the interest of the Company to continue the employment of Mr. Vipul Haria as a Managing Director.

The statement as required under Section II, Part II of the Schedule V of the Act with reference to Resolution at Item No. 3 is annexed hereto as Annexure 1.

Terms and Conditions and details mentioned in resolution and in explanatory may also be treated as an abstract of the terms of Contract/Agreement of Mr. Vipul Navinbhai Haria as a Managing Director of the company under the provision of Section 190 of the Companies Act, 2013.

None of the Directors of the Company and their relatives other than Mr. Vipul Navinbhai Haria & his relatives, is in any way concerned or interested, financial or otherwise, in the said Resolutions.

The Board of Directors recommends the Special Resolutions as set out at Item No. 3 of the Notice for approval by the Members.

Item No. 4

The Board of Directors of your Company, based on the recommendations of the Nomination and Remuneration Committee, considering the fit and proper criteria, tenure and revised remuneration, appointed Mr. Vihan Vipul Haria (DIN: 10939452) as an Additional Director and Whole-time Director of the Company with effect from August 11, 2026, in terms of the applicable provisions of the Articles of Association of the Company and Sections 152, 161, 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder and Schedule V to the said Act, and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for a period of three years, at such revised remuneration as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on August 26, 2026, as detailed in the resolution. The said appointment and revised remuneration are subject to the approval of the members of the Company in terms of the applicable provisions of the aforesaid Acts, rules, regulations and directions, and the same is being placed before the members of the Company for their approval by way of a Special Resolution.

The statement as required under Section II, Part II of the Schedule V of the Act with reference to Resolution at Item No. 4 is annexed hereto as Annexure 1.

Terms and Conditions and details mentioned in resolution and in explanatory may also be treated as an abstract of the terms of Contract/Agreement of Mr. Vihan Vipul Haria as a Whole Time Director of the company under the provision of Section 190 of the Companies Act, 2013.

None of the Directors of the Company and their relatives other than Mr. Vihan Vipul Haria & his relatives, is in any way concerned or interested, financial or otherwise, in the said Resolutions.

The Board of Directors recommends the Special Resolutions as set out at Item No. 4 of the Notice for approval by the Members.

Annexure-1

Statement pursuant to sub-clause (iv) of the second proviso of Clause (B) of Section II of Part II of Schedule V to the Companies Act, 2013 with respect to the Item No. 3

The particulars required to be disclosed in the explanatory statement in accordance with sub-clause (iv) of the second proviso of Clause (B) of Section II of Part II of Schedule V to the Companies Act, 2013 are given below:-

I. General Information:

1. **Nature of Industry:**
Aakash Exploration Services Limited was incorporated on 17th January, 2007 is in field of providing Oil and Gas Services.

2. **Date or expected date of commencement of commercial production:** The Company is already running commercial productions.

3. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable.

4. **Financial Performance based on given indicators:-**
The financial performance of the Company in last two years is as under:
Standalone Financials

Amount in Lakhs

Financial Parameters	Year Ended as on	
	March 31, 2026	March 31, 2025
Total Income	11374.92	9978.29
Profit before exceptional items and tax	483.71	255.62
Net Profit/(Net Loss)	349.99	184.08

5. **Foreign investments or collaborations, if any:** NIL

II. Information about the Appointees:

Sr. No	Particulars	Vipul Navinbhai Haria	Vihan Vipul Haria
1.	Background Details	He is the promoter and Managing Director of the Company. He is having Rich experience in the field of Oil and Gas for more than 25 years.	He belongs to the promoter group of the Company and has been actively associated with the business and operations.
2.	Past Remuneration	Rs. 42,00,000 per annum for FY 2025 – 26	Nil
3.	Recognition or Awards	The work done in discharge of his duties as Director has been recognized in Industry	He possesses a strong understanding of technical and business aspects, with skills in design thinking and project management. As a young and dynamic professional, he is committed to contributing to the Company's growth,

			strategic expansion and sustainable development.
4.	Job Profile and Suitability	Mr. Vipul Navinbhai Haria is leading the business operations of the company and responsible for spearheading Company's operations, overseeing and managing growth and synergizing complex operations, providing leadership at the helm of organizations.	Mr. Vihan Haria is driving the strategic vision of the company, playing a pivotal role in shaping its growth trajectory and market positioning. He is responsible for steering key initiatives, optimizing operational efficiency, and fostering innovation across business verticals. With a sharp business acumen and a forward-looking mindset, he provides decisive leadership and ensures seamless execution of the company's long-term objectives.
5.	Remuneration Proposed	Not Exceeding Rs. 9,00,000/- Per month	Not Exceeding Rs. 9,00,000/- Per month
6.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The remuneration proposed to be paid to all 2 directors are in line with remuneration of Directors of other Companies, keeping in view his job profile, the size, operations and complexity of the business of the Company.	
7.	Pecuniary relationship directly or indirectly with the company or relationship with the Managerial Personnel, if any:	Mr. Vipul Navinbhai Haria is the Managing Director of the Company and holds 3,71,01,888 (36.64%) equity shares of the Company. He is brother of Mr. Hemang Navinbhai Haria, Whole Time Director & CFO of the Company.	Mr. Vihan Haria is the Whole Time Director of the Company and holds Nil equity shares of the Company. He has relative of Mr. Vipul Navinbhai Haria, Managing Director of the Company.

III. Other Information

(1) **Reasons for loss or inadequate profits:**

For the year ended March 31, 2026, the total revenue was INR 11374.92 lakhs against INR 9978.29 lakhs in previous year. The profit before tax for the year has been INR 483.71 lakhs against INR 255.62 in previous year. The profit after tax for the current year is INR 349.99 lakhs against INR 184.08 in previous year. The profits of the Company are in line with the current industrial scenario and are reasonable. The company's services are very well accepted in local market. The Company has made minor growth and sales of the Company have increased from time to time. However, due to heavy tax implications, profit for the current financial year is inadequate.

(2) **Steps taken or proposed to be taken for improvement:**

Company is putting more thrust on to take advantage of latest technologies. The Company has also taken steps for curtailing expenditure and this would help the Company to further improve its results and profitability.

(3) **Expected Increase in Productivity and Profits in measurable terms:**

Aakash Exploration is focusing on improvement of manufacturing efficiencies, cost optimization and making quality standards thereby achieving increase in productivity and maximization of profits.

Date: 26/08/2026
Registered office:

1105 to 1108,
Anam - 2, Bopal,
Ambali,
Ahmedabad – 380058

By Order of the Board
Aakash Exploration Services Limited

Nisha Agarwal
Company Secretary
Membership No. 39649

AAKASH EXPLORATION SERVICES LIMITED

1105 to 1108, Anam–2, Bopal, Ambali, Daskroi, Ahmedabad-380058

Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the brief profile of Directors eligible for appointment/re-appointment at Annual general Meeting are as follows:

Particulars	**Vipul Haria**	**Vihan Haria**	**Hemang Haria**
Director Identification Number (DIN)	01690638	10939452	01690627
Date of Birth	January 18, 1970	May 14, 2002	February 26, 1972
Qualification	B. Com	B. Com	B. Com
Experience	More than 25 years of experience in the field of Oil and Gas	Professional experience in the Oil and Gas sector with a focus on industry operations.	More than 23 years of experience in the field of Oil and Gas
Nature of expertise in specific functional areas	He possesses extensive experience in corporate leadership, business strategy, and overall management, with proven expertise in driving growth and guiding the company's long-term vision.	He possesses a strong understanding of technical and business aspects, with skills in design thinking and project management. As a young and dynamic professional, he is committed to contributing to the Company's growth, strategic expansion and sustainable development	He possesses extensive experience in financial management, corporate governance, and strategic planning, with proven expertise in overseeing the company's financial operations.
Terms & Conditions of Appointment / Re–appointment	Details provided in resolution Item No. iii	Details provided in resolution Item No. iv	Retire by Rotation
Details of Remuneration Sought to be paid	Not Exceeding Rs. 9,00,000/- Per month	Not Exceeding Rs. 9,00,000/- Per month	N.A.

Remuneration last Drawn	For FY 2024–25, ₹ 42,00,000 per annum	Nil	For FY 2024–25, ₹ 24,00,000 per annum
Relationship with Other Directors, Manager or Key Managerial Personnel	He is brother of Mr. Hemang N. Haria, Whole Time Director & CFO of the Company.	He is son of Mr. Vipul N. Haria, Managing Director of the Company	He is brother of Mr. Vipul N. Haria, Managing Director of the Company
No. of Meetings of the Board attended during the year	8	Nil	8
List of Directorships held in other Companies	i. Optus Hydrotech Private Limited ii. Go Green Infrastructure Private Limited	Nil	Nil
Memberships / Chairmanships of Committees of the Board of Other Companies including Listed Companies	Nil	Nil	Nil
Directorships held in other Listed Companies	Nil	Nil	Nil
Listed entities from which the Director resigned in the past 3 years	Nil	Nil	Nil
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements by Independent Director	Not Applicable	Not Applicable	Not Applicable